

Travelers Rest Federal Savings & Loan Association

Box 455

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

} ss:

**MORTGAGE OF REAL ESTATE
(ESCALATOR CLAUSE)**

TO ALL WHOM THESE PRESENTS MAY CONCERN:

RONNIE E. WALLACE and DORIS O. WALLACE

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

SIXTEEN THOUSAND and no/100

fourths

DOLLARS (\$ 16,000.00), with interest thereon from date at the rate of eight and three-
per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

February 1, 1992

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, known as lot No. 3 on a plat of the property of Joe A. Phillips (Rockview Heights), recorded in Plat Book AA at page 179, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a stake on South Rockview Drive, joint front corner with Lot No. 1, and running thence S. 19-20 E. 109 feet to a stake; thence N. 79 E. 100 feet to a stake; thence N. 18-50 W. 123 feet to a stake on South Rockview Drive; thence with South Rockview Drive, S. 71-10 W. 100 feet to the beginning corner. This being the same property conveyed to me by deed recorded in Deed Book 970 at page 231, by Morris Allen Robertson August 20, 1971.

DOCUMENTARY
STAMP
TAX
506.40

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